

Girişim Elektrik Sanayi Taahhüt ve Ticaret A.Ş. (“Company”) follows a balanced and consistent policy between the interests of the Company and its shareholders regarding dividend distribution, in accordance with the provisions of the Company’s Articles of Association (“Articles of Association”) and relevant legislation.

Taking into account the Company’s funding requirements, cash flow, profitability, cash position, investment and financing plans, and developments and expectations in market and economic conditions, the distributable net profit of the Company for each fiscal period is aimed to be distributed in cash and/or as bonus shares, in accordance with the relevant legislation. This ratio is reviewed by the Board of Directors depending on national and global conditions, the Company’s medium- and long-term growth and investment strategies, and cash requirements.

The decision on dividend distribution, as well as the method and timing of distribution, is made by the General Assembly upon the proposal of the Board of Directors. Dividend distribution shall commence no later than the end of the fiscal period in which the General Assembly meeting approving the distribution decision is held, and shall start on the date determined by the General Assembly. Dividends are distributed equally to all existing shares as of the distribution date, regardless of their issuance or acquisition dates.

Dividends may also be paid in equal or different installments, provided that it is decided at the General Assembly meeting where the dividend distribution is approved. A dividend distribution decision made by the General Assembly in accordance with the Articles of Association cannot be revoked.

If the Board of Directors proposes to the General Assembly not to distribute dividends, the reasons for this and information regarding the use of undistributed profits shall be included in the agenda item related to dividend distribution.

The Company may also distribute advance dividends in accordance with the Turkish Commercial Code No. 6102 and capital markets legislation.

Any amendments to this Dividend Distribution Policy shall be publicly disclosed, along with the Board of Directors’ resolution and the justification for the amendment, in accordance with the regulations of the Capital Markets Board regarding the public disclosure of material events.

